



**MARKET DATA, INC.**  
A Farm Marketing Service

PO Box 90 Oberlin, Kansas 67749  
Phone: (800) 867 - 8289  
www.marketdatainc.com  
Email: [gloho@marketdatainc.com](mailto:gloho@marketdatainc.com)

Logged in as Market Data

**LOG OFF**

Home	Ag Issues	Current Review	Monthly Review	USDA Info.	Markets	Weather	Special Reviews	Livestock	Financial
Risk Reward	Cash Flow & Targets	Marketing Monitor	Rating Report	Quick Check	Crop History	Services	Your Account	Lending	Help

<b>USDA Report Review</b>	Prospective Production	CCC 509 Review	Grain Estimates	USDA World Info.	USDA Links
---------------------------	------------------------	----------------	-----------------	------------------	------------



<< Click the icon to the left to view a short tutorial on this part of the Market Data service.

## USDA REPORT REVIEW 1/10/2014

PRINT

CROP YEAR:	U.S.			WHEAT		WORLD
	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	862	743	718	7,311	7,310	6,472
Planted	54.4	55.7	56.2			
Harvested	45.7	48.9	45.2			
Yield	43.7	46.3	47.2			
Production	1,999	2,266	2,130	25,620	24,120	26,185
Imports	112	123	160	5,486	5,323	5,611
Total Supply	2,974	3,131	3,008	32,931	31,430	32,657
Feed Use	162	388	250	5,396	5,006	5,009
Crush/Milling/Food	941	945	950	0	0	0
Seed/Other	76	73	74			
Exports	1,051	1,007	1,125	5,797	5,064	5,827
Total Use	2,231	2,414	2,399	25,621	24,958	25,845
Carryout Stocks	743	718	608	7,310	6,472	6,812
U.S. Cash Price	\$7.24	\$7.77	<b>\$6.80</b>			
Stocks-to-Use %	33.30%	29.74%	25.34%	28.53%	25.93%	26.36%
<b>Days of Supply</b>	<b>121.6</b>	<b>108.6</b>	<b>92.6</b>	<b>104.2</b>	<b>94.7</b>	<b>96.3</b>
2000 to present	103.6	and cash price	\$5.11			95.9
1990 to present	100.7	and cash price	\$4.32			103.9

CROP YEAR:	U.S.			SOYBEANS		WORLD
	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	215	169	141	2,638	2,026	2,225
Planted	75.0	77.2	76.5			
Harvested	73.8	76.2	75.9			
Yield	41.9	39.8	43.3			
Production	3,094	3,034	3,289	8,787	9,857	10,539
Imports	16	36	25	3,433	3,497	3,865
Total Supply	3,325	3,239	3,454	11,425	11,883	12,764
Feed Use	0	0	0	0	0	0
Crush/Milling/Food	1,703	1,689	1,700	8,371	8,412	8,832
Seed/Other	88	90	109			
Exports	1,365	1,320	1,495	3,390	3,669	4,017
Total Use	3,155	3,099	3,304	9,442	9,487	9,954
Carryout Stocks	169	141	150	2,026	2,225	2,658
U.S. Cash Price	\$12.50	\$14.40	<b>\$12.50</b>			
Stocks-to-Use %	5.36%	4.55%	4.54%	21.46%	23.45%	26.70%
<b>Days of Supply</b>	<b>19.6</b>	<b>16.6</b>	<b>16.6</b>	<b>78.4</b>	<b>85.6</b>	<b>97.5</b>
2000 to present	26.7	and cash price	\$8.88			80.6
1990 to present	31.0	and cash price	\$7.53			74.3

U.S.

CORN

WORLD

CROP YEAR:	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	1,128	989	821	5,090	5,227	5,235
Planted	91.9	97.2	95.4			
Harvested	84.0	87.4	87.7			
Yield	147.2	123.4	158.8			
Production	12,360	10,780	13,925	34,880	33,973	38,066
Imports	29	162	35	3,934	3,867	4,203
Total Supply	13,517	11,932	14,781	39,970	39,200	43,301
Feed Use	4,557	4,335	5,300	19,962	20,296	22,420
Crush/Milling/Food	1,393	1,361	1,365	0	0	0
Ethanol	5,000	4,648	5,000			
Seed/Other	35	35	35			
Exports	1,543	731	1,450	4,605	3,749	4,382
Total Use	12,528	11,111	13,150	34,744	33,964	36,993
Carryout Stocks	989	821	1,631	5,227	5,235	6,308
U.S. Cash Price	\$6.22	\$6.89	<b>\$4.40</b>			
Stocks-to-Use %	7.89%	7.39%	12.40%	15.04%	15.41%	17.05%
<b>Days of Supply</b>	<b>28.8</b>	<b>27.0</b>	<b>45.3</b>	<b>54.9</b>	<b>56.3</b>	<b>62.3</b>
2000 to present	45.0	and cash price	\$3.72			72.1
1990 to present	49.7	and cash price	\$3.11			86.5

	U.S.			SORGHUM		WORLD
CROP YEAR:	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	27	23	15	206	131	151
Planted	5.5	6.2	8.1			
Harvested	3.9	5.0	6.5			
Yield	54.6	49.8	59.6			
Production	214	247	389	2,146	2,257	2,423
Imports	0	10	0	215	284	290
Total Supply	242	279	404	2,352	2,388	2,574
Feed Use	71	93	125	0	0	0
Crush/Milling/Food	85	95	100	0	0	0
Seed/Other	0	0	0			
Exports	63	76	160	215	284	290
Total Use	219	264	385	2,221	2,237	2,436
Carryout Stocks	23	15	19	131	151	139
U.S. Cash Price	\$5.99	\$6.33	<b>\$4.20</b>			
Stocks-to-Use %	10.50%	5.68%	4.94%	5.89%	6.75%	5.69%
<b>Days of Supply</b>	<b>38.4</b>	<b>20.8</b>	<b>18.0</b>	<b>21.5</b>	<b>24.7</b>	<b>20.8</b>
2000 to present	36.5	and cash price	\$3.50			
1990 to present	36.1	and cash price	\$2.99			

U.S. figures are in millions of acres, bushels per acre, and millions of bushels.

World figures are in millions of bushels.

Days of Supply is figured by taking the ending stocks and dividing them by the total use for that year times 365 days.

For comments and analysis of this report refer to [Greg's Gossip](#).

The above information is based on USDA reports dated: 1/10/2014

A **blue** highlighted item means that the days of supply is projected to decrease by 10% or more from the previous year.

A **red** highlighted item means that the days of supply is projected to increase by 10% or more from the previous year.