

MARKET DATA, INC.

Analysis of Weekly Review Rating and Market Progress

NEW CROP

***** 1997 WHEAT CROP *****

As of: 02/18/98

***** OBERLIN BASIS *****

Date	Rating	Contract Month	Current Futures	% of High	Futures Move Up	Futures Move Down	Cash Change	Cash Move Hi to Low	Today's Cash	vs Past Average	% of Past
PRE-HARVEST REVIEW: Based on similar years from the date listed to August 22.											
11/22/1996	POOR	SEP	\$3.50	52.40%	\$0.68	(\$0.46)	NA	\$1.28	\$3.05	\$3.31	92.15%
01/24/1997	POOR	SEP	\$3.54	52.99%	\$0.63	(\$0.50)	\$0.01	\$1.48	\$3.06	\$3.50	87.43%
02/06/1997	POOR	SEP	\$3.51	52.54%	\$0.55	(\$0.52)	(\$0.02)	\$1.44	\$3.03	\$3.50	86.57%
02/13/1997	POOR	SEP	\$3.59	53.65%	\$0.51	(\$0.55)	\$0.05	\$1.42	\$3.10	\$3.49	88.83%
02/19/1997	POOR	SEP	\$3.62	54.13%	\$0.53	(\$0.54)	\$0.09	\$1.41	\$3.14	\$3.49	89.97%
04/16/1997	GOOD	SEP	\$4.38	65.57%	\$0.65	(\$0.51)	\$0.98	\$1.19	\$4.03	\$3.48	115.80%
04/23/1997	GOOD	SEP	\$4.61	68.95%	\$0.58	(\$0.60)	\$1.11	\$1.19	\$4.16	\$3.48	119.54%
04/30/1997	GOOD	SEP	\$4.55	68.11%	\$0.63	(\$0.55)	\$1.00	\$1.16	\$4.05	\$3.47	116.71%
06/18/1997	POOR	SEP	\$3.63	63.62%	\$0.36	(\$0.29)	\$0.10	\$0.69	\$3.15	\$3.42	92.17%

MDI'S AVERAGE "GOOD " PRICE - FUTURES PRICE

\$4.51 Futures High was \$4.98

AVERAGE FUTURES PRICE FOR THE PERIOD WAS

\$3.87 vs. MDI Average \$4.51

AMOUNT "GOOD" OVER AVERAGE PRICE

\$0.64 MDI as a % of High 90.63%

NOTE #1: The "POOR" rating given on 11/22/96 means that our system feels prices are close to a bottom. Using the Cash Move Hi to Low figure of \$1.28 + Today's Cash Price of \$3.05 means a target top price of \$4.33. We feel that using 80-90% of the projected Cash Change price for long term planning may be appropriate. Using this figure for downward movement in prices following a "GOOD" rating may also be worthwhile to evaluate risk. This becomes less valuable over short time periods.

NOTE #2: Pricing with a "GOOD" rating and a % of Past over 102-105% appears profitable and not selling with a "POOR" rating and a price below 95% of Past also appears prudent - REMEMBER YOUR TARGET PRICES and PRICE at or above those prices!

MARKET DATA, INC.

Analysis of Weekly Review Rating and Market Progress

OLD CROP

***** 1997 WHEAT CROP *****

As of: 02/18/98

***** OBERLIN BASIS *****

Date	Rating	Contract Month	Current Futures	% of High	Futures Move Up	Futures Move Down	Cash Change	Cash Move Hi to Low	Today's Cash	vs Past Average	% of Past
POST HARVEST REVIEW: Based on the similar years prices from the Date to February 22 on MAR and April 22nd on MAY.											
08/20/1997	GOOD	MAR	\$4.00	69.67%	\$0.38	(\$0.42)	\$0.35	\$0.75	\$3.40	\$3.27	103.94%
08/27/1997	GOOD	MAR	\$4.04	69.78%	\$0.37	(\$0.40)	\$0.37	\$0.72	\$3.42	\$3.27	104.56%
09/03/1997	GOOD	MAR	\$4.05	72.72%	\$0.36	(\$0.38)	\$0.39	\$0.67	\$3.44	\$3.27	105.16%
09/10/1997	GOOD	MAR	\$3.99	71.14%	\$0.32	(\$0.38)	\$0.28	\$0.65	\$3.33	\$3.27	101.86%
09/17/1997	GOOD	MAR	\$3.94	67.83%	\$0.29	(\$0.35)	\$0.17	\$0.61	\$3.22	\$3.27	98.55%
09/24/1997	GOOD	MAR	\$3.90	69.12%	\$0.29	(\$0.32)	\$0.16	\$0.60	\$3.21	\$3.27	98.25%
10/08/1997	GOOD	MAR	\$3.88	69.04%	\$0.24	(\$0.34)	\$0.22	\$0.55	\$3.27	\$3.27	100.05%
10/15/1997	GOOD	MAR	\$3.93	69.71%	\$0.20	(\$0.34)	\$0.25	\$0.53	\$3.30	\$3.27	100.99%
10/22/1997	GOOD	MAR	\$3.91	69.49%	\$0.18	(\$0.33)	\$0.23	\$0.52	\$3.28	\$3.27	100.43%
10/29/1997	GOOD	MAR	\$3.83	68.01%	\$0.23	(\$0.25)	\$0.19	\$0.50	\$3.24	\$3.27	99.20%
11/05/1997	GOOD	MAR	\$3.79	67.54%	\$0.18	(\$0.25)	\$0.20	\$0.44	\$3.25	\$3.27	99.52%

MDI'S AVERAGE "GOOD " PRICE - FUTURES PRICE

\$3.93

AVERAGE FUTURES PRICE FOR THE PERIOD WAS

\$3.72

AMOUNT "GOOD" OVER AVERAGE PRICE

\$0.22

These are considered Old Crop (OC) ratings.