## MARKET DATA, INC.

Analysis of Weekly Review Rating and Market Progress Based on similar years from Date shown to September 23, 2003.

## \*\*\* 2003 SOYBEANS \*\*\* NEW CROP Review \*\*\* OBERLIN BASIS \*\*\*

Date	Rating	Contract		%	Futures	Futures	Cash	Cash Move			%
		Month	Futures	of High	Nove Up	Move Down	Change	Hi to Low	Cash	Average	of Past
10/01/2002	FAIR	NOV	\$5.08	56.67%	\$0.63	(\$0.77)	NA	\$2.27	\$4.86	\$5.43	89.50%
11/12/2002	POOR	NOV	\$5.07	56.58%	\$0.39	(\$0.90)	(\$0.26)	\$2.15	\$4.60	\$5.39	85.34%
11/19/2002	POOR	NOV	\$5.07	56.51%	\$0.39	(\$0.88)	(\$0.18)	\$2.12	\$4.68	\$5.38	86.99%
12/03/2002	POOR	NOV	\$5.06	56.40%	\$0.39	(\$0.85)	(\$0.18)	\$2.10	\$4.68	\$5.37	87.15%
12/10/2002	POOR	NOV	\$5.05	56.38%	\$0.39	(\$0.82)	(\$0.19)	\$2.04	\$4.67	\$5.36	87.13%
12/17/2002	POOR	NOV	\$5.06	56.49%	\$0.41	(\$0.79)	(\$0.18)	\$1.99	\$4.68	\$5.35	87.48%
06/10/2003	GOOD	NOV	\$5.77	75.83%	\$0.68	(\$0.69)	\$0.54	\$2.13	\$5.40	\$5.24	103.05%
06/17/2003	GOOD	NOV	\$5.66	74.39%	\$0.47	(\$0.83)	\$0.43	\$2.13	\$5.29	\$5.22	101.34%
06/24/2003	GOOD	NOV	\$5.66	76.88%	\$0.37	(\$0.81)	\$0.29	\$2.01	\$5.15	\$5.19	99.23%
08/19/2003	GOOD	NOV	\$5.70	81.90%	\$0.30	(\$0.29)	\$0.44	\$0.80	\$5.30	\$5.13	103.31%
08/26/2003	GOOD	NOV	\$5.76	82.82%	\$0.30	(\$0.29)	\$0.50	\$0.78	\$5.36	\$5.12	104.69%
09/02/2003	GOOD	NOV	\$5.74	82.53%	\$0.30	(\$0.25)	\$0.46	\$0.72	\$5.32	\$5.10	104.31%
09/09/2003	GOOD	NOV	\$5.98	85.98%	\$0.20	(\$0.34)	\$0.64	\$0.71	\$5.50	\$5.08	108.27%
09/16/2003	GOOD	NOV	\$6.11	84.88%	\$0.31	(\$0.23)	\$0.74	\$0.61	\$5.60	\$5.17	108.32%
09/23/2003	GOOD	NOV	\$6.51	90.49%	\$0.38	(\$0.18)	\$1.15	\$1.83	\$6.01	\$5.17	116.25%
	MDI'S AVERAGE "GOOD " FUTURES PRICE						\$5.88	Futures Hig	h Price	\$6.51	90.29%
	AVERAGE FUTURES PRICE FOR THE PERIOD						\$5.42				
	AMOUNT "GOOD" OVER AVERAGE FUTURES PRICE						\$0.46				
	MDI'S AVERAGE "POOR" FUTURES PRICE						\$5.06	Futures Lov	/ Price	\$4.98	98.43%
	AVERAGE FUTURES PRICE FOR THE PERIOD						\$5.42				
	AMOUNT "POOR" UNDER AVERAGE FUTURES PRICE					(\$0.36)	(\$0.36) HI TO LOW RANGE OF >				